

Message Text

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PAGE 01 MONROV 00814 101021Z

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ACTION OPIC-06

INFO OCT-01 AF-06 ISO-00 AID-05 EB-07 CIAE-00 INR-07

NSAE-00 /032 W

----- 091253

R 100955Z FEB 75

FM AMEMBASSY MONROVIA

TO SECSTATE WASHDC 4646

UNCLAS MONROVIA 0814

E.O. 11652: N/A

TAGS: EIMV, LI

SUBJECT: OPIC INVESTMENT GUARANTY APPLICATION FOR ADROK, INC.

1. EMBASSY HAS RECEIVED LETTER FROM JOHN F.W. SHERMAN, ASSISTANT MINISTER, MINISTRY OF COMMERCE, INDUSTRY AND TRANSPORTATION, WHICH STATES:

QTE OUR GOVERNMENT HAS BEEN ADVISED BY THE HELLUCO, INC. THAT IT HAS PROPOSED TO MAKE AN INVESTMENT IN ADROK, INC. FOR THE PURPOSE OF MINING, PURCHASING AND EXPORTING DIAMONDS. THE ADROK INC. HAS INFORMED THE GOVERNMENT OF THE REPUBLIC OF LIBERIA THAT IT IS APPLYING TO THE UNITED STATES GOVERNMENT FOR INVESTMENT INSURANCE OR GUARANTIES FOR THIS PROJECT. I WISH TO INFORM YOU THAT THE ADROK INC. PROJECT HAS BEEN APPROVED BY THE GOVERNMENT OF THE REPUBLIC OF LIBERIA FOR THE PURPOSE OF INVESTMENT INSURANCE AND GUARANTIES THAT MAY BE ISSUED BY THE UNITED STATES GOVERNMENT IN ACCORDANCE WITH THE AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND OF THE REPUBLIC OF LIBERIA ON THE SUBJECT. UNQTE.

2. LIBERIAN GOVERNMENT APPROVAL HAS IN PAST BEEN OBTAINED FOR OPIC PROJECTS FROM MINISTER OF PLANNING AND ECONOMIC AFFAIRS, THOUGH WE UNAWARE ANY SPECIFIC REQUIREMENT THAT LIMITS APPROVAL AUTHORITY TO HIM.

3. PLEASE ADVISE IF EMBASSY SHOULD ATTEMPT VERIFY WITH MINISTRY OF PLANNING AND ECONOMIC AFFAIRS THE AUTHORITY
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OF MINISTRY OF COMMERCE, INDUSTRY AND TRANSPORTATION TO

GRANT APPROVAL OF PROJECTS FOR PURPOSES OF OPIC
INVESTMENT GUARANTIES.
PENBERTHY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 10 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MONROV00814
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750047-0901
From: MONROVIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750257/aaaabzla.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 24 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 APR 2003 by RuthemTJ>; APPROVED <22 JAN 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC INVESTMENT GUARANTY APPLICATION FOR ADROK, INC.
TAGS: EINV, LI
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006